

September 21, 2015

DGM – Corporate Relations
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001The Listing Department
National Stock Exchange
Exchange Plaza, Plot No. C-1,
Block G, Bandra-Kurla Complex,
Bandra (East), **Mumbai – 400 051**The Listing Department,
Ahmedabad Stock Exchange Limited
Kamdhenu Complex,
Opp. Sahajanand College, Panjrapole,
Ahmedabad – 380 015

Dear Sir,

Re: Intimation under Clause 36 of the Listing Agreement - Outcome of the meeting of the board of directors held on 21st September, 2015

We hereby inform you in accordance with Clause 36 of the Listing Agreement that at a meeting of the Board of Directors of the Company held today, the Company has entered into a termination agreement with Ingersoll Rand Climate Solutions Private Limited (“IRCSPL”) and has decided to discontinue the operations at the Company’s plant at Chennai manufacturing environment solutions products on account of lack of future orders from IRCSPL.

The Company will offer Voluntary Separation Scheme or negotiate with the workers on termination of their services. The Company will also pursue the disposal of the Chennai plant and related assets.

In terms of the termination agreement, IRCSPL will reimburse the loss, expenses and taxes that may be suffered by the Company up to the time all assets of the Chennai Plant are sold and proceeds received by the Company.

This intimation is being sent to you in accordance with Clause 36 of the Listing Agreement.

Kindly take the same on your records.

Thanking you,

Yours faithfully,
For **Ingersoll – Rand (India) Limited**


P. R. Shubhakar
General Manager – Corp. Finance
& Company Secretary