

***Ingersoll Rand Partners with CII, Government and the Industry
in Developing the Agenda for India's Cold Chain Industry***

"Robust Cold Chain Infrastructure to Tackle Food Inflation" – Venkatesh Valluri, Chairman, CII Cold Chain Summit 2010 & President, Ingersoll Rand India

New Delhi, December 21-22, 2010 – Ingersoll Rand, a world leader in creating and sustaining safe, comfortable and efficient environments is leading the dialogue on developing India's cold chain industry at CII's Cold Chain Summit 2010. Ingersoll Rand, a sponsor and partner to the Cold Chain Summit has been working proactively with CII, government and the industry to develop India's cold chain sector over the last couple of years.

At the summit's inaugural session, **Mr. Venkatesh Valluri, Chairman, CII Cold Chain Summit 2010 and Chairman & President, Ingersoll Rand India** spoke of the need of an effective cold chain to be relevant to India in terms of technology, pricing and solutions. He also highlighted the need to develop integrated cold chain infrastructure to reduce food wastage and tackle inflation in food items. "India wastes about 35% of its agricultural produce and this wastage can be brought down with a robust cold chain infrastructure that is a critical link between the first and last mile," said Mr. Valluri. "At the previous cold chain summit we set out on several goals including movement of 15% perishable commodities through the cold chain in the next three years. We now need more concerted efforts to accelerate the development of this sector."

Mr. Atanu Maity, Business Head, Retail & Transport, Climate Solutions, Ingersoll Rand India was also invited to speak on Energy Efficient Technologies. In his presentation, Atanu highlighted best practices in design, engineering and execution for energy conservation in cold storages. **Mr. Manjunath M.S., Business Leader, Cold Chain, Ingersoll Rand India** was invited to speak on International Best Practices and Futuristic Cold Chain Technologies.

In his concluding remarks, Mr. Valluri said, "We have embarked on the journey for developing India's cold chain infrastructure. We now need to consolidate efforts, get greater participation from relevant stakeholders, bring in technologies for emerging markets, explore alternative energy sources such as solar, husk power and develop standards and specifications for the industry. These along with adequate fiscal incentives by the government will accelerate the pace of development in the industry."



News Release

About Ingersoll Rand

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About Ingersoll Rand in India

Ingersoll Rand is based out of 18 locations in the country. Ingersoll – Rand (India) Limited is listed on the National Stock Exchange of India and on the Bombay Stock Exchange. In India, Ingersoll Rand is working on three key areas – “Productivity” by leveraging its local manufacturing operations in Ahmedabad and Sahibabad, “Innovation” through its engineering R&D centers in Bangalore and Chennai and “Growth” through the expanded footprint it has in the country. Ingersoll Rand is committed to India and recognizes it as a large market.

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