

TERI-BCSD organizes the eleventh “Talking Tomorrow” Industry Series on Sustainability with Ingersoll Rand

Ingersoll Rand global sustainability expert Mr. Scott Tew speaks on ‘Advancing Sustainability–Trends and Economic Implications’

New Delhi, August 11, 2011 – Ingersoll Rand, a world leader in creating and sustaining safe, comfortable and efficient environments and the TERI Business Council for Sustainable Development (BCSD) India organized the eleventh edition of the “Talking Tomorrow” series of industry lectures. **Mr. Scott Tew, Executive Director, Center for Energy Efficiency and Sustainability at Ingersoll Rand** was invited to speak on “*Advancing Sustainability – Trends and Economic Implications.*”

“**Talking Tomorrow**” is a ‘by-invitation’ series of lectures by eminent experts from across the globe in the field of sustainable development and its social and economic impact on the global business environment. In the past, the event has been attended by senior government officials, industry leaders, academicians and heads of multilateral/bilateral institutes like Ban Ki-moon, Secretary-General of the United Nations; Prof. Richard C Levin, President, Yale University; Mr. Stephen Green, Group Chairman of HSBC Holdings Plc to name a few.

As the guest speaker, Mr. Tew discussed recent trends in the energy efficiency and sustainability space that the **Center for Energy Efficiency and Sustainability (CEES)** at Ingersoll Rand has been identifying through a variety of methods. CEES is a global group of experts dedicated to integrating best practices for the long-term use of energy and other resources – for the company, its customers and the society at large. CEES recently supported a global competition to build a \$300 dollar house for emerging economies like India. Some of the other activities that CEES has been engaged in are

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corporate benchmarking for sustainability and energy efficiency, participation in global policy and technology development forums, and a unique and independent building executives survey among others. In his first ever lecture in India, Mr. Tew shared the Center's findings and showed how they can directly and indirectly impact the environment, consumers, and corporate sector profitability.

Talking about the trends and economic implications of sustainability issues across the globe **Tew** said, *“Most global companies now realize that sustainable policy development doesn't have to come at a cost to business. Rather, policy can actually create opportunity. Driving increasing standards through responsible policy and increasing incentives for energy efficiency investments benefits everyone. A recent Economist Intelligence Unit survey of global C-level executives sponsored by Ingersoll Rand showed that nearly 80% of executives believe energy efficiency will be more important to their business in five years. The survey also interestingly highlighted that regulation will actually create a level playing field across geographies and help develop new markets. We at Ingersoll Rand India are focused to develop more progressive regulations that help the private sector create new solutions for other businesses and consumers that are in high demand today.”*

Mr. Venkatesh Valluri, Chairman & President, Ingersoll Rand India added, *“Corporate sustainability involves integrating sustainability management into the core business strategy in order to achieve a sustainable development of both economy and society. Through our innovations, dedication to corporate citizenship and sustainability, Ingersoll Rand seeks to create a positive impact on societies around the world. Additionally, the CEES at Ingersoll Rand enables external partners and alliances to work with us taking environmental expertise to the customer and also rolling it out across our own operations.”*

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Mr. Tew's talk was followed by a high level panel discussion of eminent experts including Dr. R. K. Pachauri, President, TERI-BCSD India & Director-General, TERI, Mr. Venkatesh Valluri, Chairman & President, Ingersoll Rand India and Mr. Manit Rastogi, Managing Director, Morphogenesis. The session was chaired by Mr Nitin Desai, Chairman, TERI-BCSD India & Former Under Secretary General of the United Nations.

About Ingersoll Rand

Ingersoll Rand (NYSE:IR) is a world leader in creating and sustaining safe, comfortable and efficient environments in commercial, residential and industrial markets. Our people and our family of brands—including Club Car®, Ingersoll Rand®, Schlage®, Thermo King® and Trane® — work together to enhance the quality and comfort of air in homes and buildings, transport and protect food and perishables, secure homes and commercial properties, and increase industrial productivity and efficiency. We are a \$14 billion global business committed to sustainable business practices within our company and for our customers. For more information, visit:

www.ingersollrand.com

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About Ingersoll Rand in India

Ingersoll Rand is based out of 18 locations in the country. In India, Ingersoll Rand is working on three key areas – “Productivity” by leveraging its local manufacturing operations in Ahmedabad and Sahibabad, “Innovation” through its engineering R&D centers in Bangalore and Chennai and “Growth” through the expanded footprint it has in the country. Ingersoll – Rand (India) Limited is listed on the National Stock Exchange of India and the Bombay Stock Exchange. Ingersoll Rand is committed to India and recognizes it as a large market. For more information, visit www.ingersollrand.co.in.

About TERI-BCSD

Initiated by TERI (The Energy and Resources Institute), the TERI-BCSD (Business Council for Sustainable Development) India is a network of motivated and environmentally conscious corporate addressing issues related to sustainable development and promoting leadership in environmental management, social responsibility, and economic performance. For more information please visit: www.teriin.org/bcsd

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